

FOUNDATION FOR SEACOAST HEALTH

Year 2004

GIFTS/CONTRIBUTIONS

Grantmakers in Health - \$2,000
Maine Philanthropy Center - \$250
Rice Public Library - \$100
Daniel Webster Council - \$250

GRANTS

Community Child Care Center
Wage Solutions Program - \$50,000
Food Service Supplement - \$18,000
Technical Assistance - \$3,765

Families First of the Greater Seacoast
Comprehensive Health/Family Support Programs - \$400,000

New Hampshire Charitable Fund
Technical Assistance-Nonprofit Capacity Building - \$1,000

Lamprey Health Care
Medical Financial Assistance/Info Link Programs - \$65,000

Seacoast Mental Health Center
New Heights Program for Teens - \$475,000

PARTNERSHIP FOR EFFECTIVE NONPROFITS

(PEN Program) - \$14,237

The PEN Program is an initiative of the Foundation for Seacoast Health, the Greater Piscataqua Community Foundation, and the United Way of the Greater Seacoast and provides grants to nonprofit organizations to improve their management, leadership, and governance.

Children's Museum of Portsmouth - \$500

Upgrade database

Community Diversion Program - \$2,402

Development of volunteer management system

Families First/Greater Seacoast - \$3,600

Facilitator to assist with decision making, conflict, and managing growth

Friend's Project - \$2,935

Develop professional identity and fundraising campaign

Seacoast Outright - \$750

Facilitator to teach funding solicitation

Rockingham Community Action - \$4,000

Strategic Planning

FOUNDATION FOR SEACOAST HEALTH TRUSTEES

Timothy J. Connors, *Chair*
Daniel C. Hoefle, *Vice Chair*
Patricia A. Barbour, *Treasurer*
Donavon Albertson, MD, FACEP
Richard Chace, MD
Timothy C. Driscoll
Wendy J. Frosh
Catherine R. Goodwin
J. Gregg Sanborn
Sharon R. Weston

FOUNDATION MEMBERS

Victor Azzi
Nancy Beck
Rene Bergeron
Joan Breen, MD
William Burke
William Cahill
Deborah Chag
Brooks Chase
Stephen Christo, DO
Patty Cohen
Christine Collins
Jeffrey Connor
Richard Cyr
Sharon DeVries
Joseph Donnelly
Alta Ellis
Melissa Ethier, MD
Nancy Flolid, DC
George Friese
John Gens, MD
Mark Graziano, MD
M.L. Hannay
Scott Holloway
Richard Kaiser
Jane Kilcoyne
James Labrie
Josephine Lamprey

Kevin Looser, MD
Peter Loughlin
John Lyons
Emad Milad, MD
Douglas Nelson
Nancy Notis
George Nowak, MD
James Noucas
Rev. Angelo Pappas
Charles Pinkerton, MD
Mary Reilly Potter
Janet Prince
Maureen Regan
Patricia Rettaliata
Reneé Riedel
Neil Rolde
Bradley Russ
Michael Schwartz
Mitchell Shuldman
Christyn Sieve
Wanda Syphers
Charles Thayer, MD
William Wagner
Craig Wheeler
Sheila White, OD
Katherine Williams
Jane Zill

HONORARY MEMBERS

Robert Allard
Ferris Bavicchi
Peter Bergeron
Cynthia Blood
William Bradley, MD
Kenneth Chute
Peter Czachor, MD
Elizabeth Delano
Priscilla Flanigan

Eileen Foley
Eric Gustafson
William Henson
Robert Iafolla
Thomas Keane
Bradford Kingman
Wendy McLaughlin, MD
Peter Rasmussen, MD
Warren Wilder

FOUNDATION FOR SEACOAST HEALTH COMMITTEES-2004

GOVERNANCE COMMITTEE

Timothy Connors, *Chair*

Daniel Hoefle, *Vice Chair*

Patricia Barbour, *Treasurer*

FINANCE COMMITTEE

Patricia Barbour, *Chair*

Timothy Connors

Richard Chace, MD

Kenneth Chute

Timothy Driscoll

AUDIT COMMITTEE

J. Gregg Sanborn, *Chair*

Patricia Barbour

Richard Chace, MD

Timothy Driscoll

CAMPUS DEVELOPMENT COMMITTEE

Timothy Connors, *Chair*

Victor Azzi

Kenneth Chute

Catherine Goodwin

Lynn Hinchee

Daniel Hoefle

Robert Iafolla

David Mullen

Ex Officio: Susan Bunting

SCHOLARSHIP COMMITTEE

Comprised of one trustee and seven community members
(anonymous)

NOMINATING COMMITTEE

Richard Chace, MD, *Chair*

Timothy Driscoll

Catherine Goodwin

Timothy Breitholtz, MD

Sharon DeVries

Peter Loughlin

SUCCESSION PLANNING COMMITTEE

Patricia Barbour, *Chair*

Donavon Albertson, MD

Ferris Bavicchi

Wendy Frosh

Catherine Goodwin

J. Gregg Sanborn

PARTNERSHIP FOR EFFECTIVE NONPROFITS (PEN)

Catherine Goodwin, *PEN Representative*

PORTSMOUTH REGIONAL HOSPITAL TRUSTEES

Charles Pinkerton, MD, *Chair*

William Schuler, *Secretary/Treasurer**

William Cahill

Stephen Christo, DO

Melissa Ethier, MD

Scott Holloway

William Jackson

Kevin Looser, MD

Charles Thayer, MD

*Appointed by HCA-The Healthcare Company

FOUNDATION FOR SEACOAST HEALTH 2004 SCHOLARSHIP RECIPIENTS



Seventeen recipients were selected for the Foundation's 2004 scholarship program. Since its founding, the Foundation for Seacoast Health has awarded over \$2.2 million in support to individuals pursuing health-related higher education.

Scholarships were based on scholastic aptitude and performance, personal achievements, leadership and community involvement, and any personal or extenuating circumstances.

All recipients have met the Foundation's eligibility requirements, including being a legal resident of either Portsmouth, Rye, New Castle, Greenland, Newington, North Hampton, Kittery, Eliot, or York. Awards ranging from \$1,000 to \$5,000 were made to the following:

CHRISTINA M. BATEMAN, resident of Kittery, entering her second year in a Physician's Assistance Program at the University of New England.

NICOLE CASTONGUAY, resident of New Castle, completing her final year at Thomas Jefferson Medical College.

TRACY A. CLERMONT, resident of Portsmouth, completing her final year in a Nursing Program at the University of Southern Maine.

APRIL M. COCHRAN, resident of Rye, beginning her first year in a graduate program in School Counseling at Boston College.

DEBRA L. CUVELLIER, resident of Portsmouth, completing her final year in a Nursing Program at New Hampshire Community Technical College.

NATHAN T. DECKER, resident of Portsmouth, beginning his first year in at the University of Pennsylvania School of Dental Medicine.

KATHRYN A. DONHAUSER, resident of Eliot, entering her second year at Dartmouth Medical School.

LAUREN C. GAVIN, resident of York, entering her third year at Columbia University College of Physicians and Surgeons.

MICHAEL C. KUMIN, resident of Eliot, completing his final year at Jefferson Medical College.

STEWART A. MACKIE, resident of Rye Beach, entering his second year at Dartmouth Medical College

ALLISON F. MARSHALL, resident of Eliot, completing her final year in a Nurse Practitioner Program at the University of Southern Maine.

ERIN J. RAFFERTY, resident of Portsmouth, entering her third year at New York University School of Medicine.

AMY RUKSZNIS, resident of Kittery, entering her third year at Atlantic Veterinary College of Prince Edward Island University.

FERNANDO H. SERNA, JR., resident of Portsmouth, entering his fourth year at Harvard University School of Public Health. Fernando is pursuing dual degrees in public health and medicine.

VICTORIA A. SIMPSON, resident of Kittery, beginning her first year in a Physician's Assistance Program at the University of New England.

In addition, two special scholarship awards were made.



SUSAN L. SMITH, a resident of Greenland, entering her third year in a Clinical Psychology Program at Drexel University, was awarded the Edwina Foye Scholarship Award. The award was established in 1986 by colleagues, friends, and family to honor the memory of Edwina Foye, RN, who dedicated 25 years of service to Portsmouth Hospital (1952-1978). Each year the award is made to the graduate student the Scholarship Committee feels exhibits the most outstanding academic achievement and personal accomplishments.

JASON R. RAFFERTY, a resident of Greenland, completing his final year at Bates College in a premedicine/neuroscience program, was awarded the Steven Scott Cutter Scholarship Award. The award was established in 1999 by the Foundation for Seacoast Health Board of Trustees in memory of Steven, son of Nancy L. Cutter, a long-time Foundation employee. Steve, a resident of Greenland, was a 1989 graduate of St. Thomas Aquinas High School and 1994 graduate of the University of Connecticut College of Pharmacy. Each year the Cutter Scholarship is awarded to an outstanding undergraduate student based upon criteria established by the award selection committee.



FOUNDATION FOR SEACOAST HEALTH AND SUBSIDIARY

Consolidated Statements of Financial Position December 31, 2004 and 2003

	2004	2003
ASSETS		
Cash and cash equivalents	\$ 429,030	\$ 175,963
Accrued interest and dividends receivable	46,681	67,785
Other receivables	12,692	8,794
Prepaid expenses	48,716	37,243
Investments, at fair value	55,835,062	51,968,900
Property and equipment, net of accumulated depreciation	13,288,268	13,757,488
Other assets, net	210,759	222,703
	\$ 69,871,208	\$ 66,238,876
LIABILITIES AND NET ASSETS		
Liabilities:		
Grants payable	\$ 508,212	\$ 651,182
Accounts payable and accrued liabilities	198,642	122,558
Interest rate swap	593,505	856,067
Series A and B variable rate bonds	14,795,000	14,795,000
	16,095,359	16,424,807
Net assets:		
Unrestricted	53,481,887	49,544,401
Temporarily restricted	293,962	269,668
	53,775,849	49,814,069
	\$ 69,871,208	\$ 66,238,876

FOUNDATION FOR SEACOAST HEALTH AND SUBSIDIARY

Consolidated Statements of Activities and Changes in Net Assets

Year Ended December 31, 2004

With Summarized Comparative Totals for the Year Ended December 31, 2003

	2004		2003	
	Unrestricted	Temporarily Restricted	Total	
Operating activities:				
Revenues and gains (losses):				
Interest	\$5,053	\$1,552	\$6,605	\$8,098
Dividends	827,860	5,432	833,292	911,880
Net capital gain distributions	1,317,879	-	1,317,879	416,526
Net realized gains (losses) on sale of investments	384,566	18,957	403,523	383,788
Net unrealized gains (losses) on investments	4,616,328	(5,147)	4,611,181	7,599,421
Rental income	279,685	-	279,685	277,022
Other income	234,056	3,500	237,556	254,642
	7,665,427	24,294	7,689,721	9,851,377
Total revenues and gains (losses)				
Program expenditures:				
Grants	1,029,602	-	1,029,602	1,150,282
Scholarships	48,000	-	48,000	45,000
Other	1,973	-	1,973	10,850
	1,079,575	-	1,079,575	1,206,132
Total program expenditures				

2004

2003

	Unrestricted	Temporarily Restricted	Total
Community campus expenses:			
Interest expense and financing costs	673,914	-	673,914
Depreciation	472,289	-	472,289
Other operating expenses	1,183,698	-	1,183,698
Total community campus expenses	2,329,901	-	2,329,901

General and administrative expenses:

Salaries and employee benefits	324,731	-	324,731
Trust management and investment fees	122,959	-	122,959
Depreciation	7,145	-	7,145
Other expenses	77,975	-	77,975
Total general and administrative expenses	\$532,810	-	\$532,810

Total	802,955
	492,103
	1,062,241
	2,357,299

	313,187
	114,224
	9,082
	89,714
	\$526,207

FOUNDATION FOR SEACOAST HEALTH AND SUBSIDIARY

Consolidated Statements of Activities and Changes in Net Assets

Year Ended December 31, 2004

With Summarized Comparative Totals for the Year Ended December 31, 2003

	2004		2003
	Unrestricted	Temporarily Restricted	Total
Excess of revenues and gains (losses) over expenses from operations	\$3,723,141	\$24,294	\$3,747,435
Nonoperating activities:			
Change in fair value of interest rate swap	262,562	-	262,562
Excess of revenues and gains (losses) over expenses	3,985,703	24,294	4,009,997
Provision for federal excise taxes	48,217	-	48,217
Change in net assets	3,937,486	24,294	3,961,780
Net assets, beginning of year	49,544,401	269,668	49,814,069
Net assets, end of year	\$53,481,887	\$293,962	\$53,775,849

